

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$.757703 per \$100 valuation has been proposed by the governing body of FISHER COUNTY.

PROPOSED TAX RATE	\$0.757703 per \$100
NO-NEW REVENUE TAX RATE	\$0.729864 per \$100
VOTER-APPROVAL TAX RATE	\$0.765595 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for FISHER COUNTY from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that FISHER COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that FISHER COUNTY is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 14, 2020 at 9:00 AM at FISHER COUNTY COURTHOUSE.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, FISHER COUNTY is not required to hold an election at which voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the COMMISSIONERS COURT of FISHER COUNTY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:3

AGAINST:1

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by FISHER COUNTY last year to the taxes proposed to be imposed on the average residence homestead by FISHER COUNTY this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.736061	\$0.757703	<i>increase of</i> \$0.021642 OR
Average homestead taxable value	\$144,549	\$149,125	<i>increase of</i> 3.16%
Tax on average homestead	\$1,095	\$1,130	<i>increase of</i> \$35 OR 3.16%
Total tax levy on all properties	\$3,641,601	\$3,890,685	<i>increase of</i> \$249,084 OR 6.83%

For assistance with tax calculations, please contact the tax assessor for FISHER COUNTY at 325-776-2733 or FISHERCAD@SBCGLOBAL.NET.